



**DECISION NO 16-II-5**  
**OF THE ADMINISTRATIVE BOARD**  
**OF THE EUROPEAN FISHERIES CONTROL AGENCY**  
**of 21 June 2016**  
**relating to the adoption of the Final Annual Accounts for financial year 2015**

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**European Fisheries Control Agency**

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THE ADMINISTRATIVE BOARD OF THE EUROPEAN FISHERIES CONTROL AGENCY,

Having regard to AB Decision No 13-W-09 of 31 December 2013 concerning the Financial Regulation of the European Fisheries Control Agency, and in particular Article 99 thereof,

Considering that the Executive Director shall, after drawing up the final accounts of the Agency, send them under his responsibility to the Administrative Board which shall give an opinion on these accounts,

Considering that the Accounting Officer shall send the final accounts, together with the opinion of the Administrative Board, to the Commission's accounting officer, the Court of Auditors, the European Parliament and the Council, by 1 July at the latest,

HAS DECIDED AS FOLLOWS:

*Article 1*

The Final Annual accounts as attached in the Annex are adopted.

*Article 2*

The present Decision shall enter into force on the day of adoption by the Administrative Board.

Done in Vigo, on 21 June 2016



Reinhard Priebe  
Chair of the Administrative Board



# **FINAL ANNUAL ACCOUNTS OF European Fisheries Control Agency (EFCA)**

## **Financial Year 2015**

### **Financial Statements Reports on the Implementation of the Budget**

## Financial Year 2015

The final annual accounts for financial year 2015 have been prepared by the Accounting Officer and drawn up by the Executive Director on 01/06/2015. The opinion of the Administrative Board was given on 21/06/2015.

The present annual accounts, together with the opinion of the Administrative Board, will be sent to the Commission's Accounting Officer, the European Court of Auditors, the European Parliament and the Council on 30/06/2015.

The accounts will be published on the EFCA website: <http://www.efca.europa.eu>

Vigo, 22<sup>nd</sup> of June 2016.



Pascal SAVOURET  
The Executive Director



Malvine TOMUSCA  
The Accounting Officer

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# CERTIFICATE

The Annual Accounts of the European Fisheries Control Agency for the year 2015 have been prepared in accordance with the Financial Regulation applicable to the general budget of the European Union and the accounting rules adopted by the Commission's Accounting Officer, as are to be applied by all the institutions, agencies and joint undertakings.

I acknowledge my responsibility for the preparation and presentation of the Annual Accounts of the EFCA in accordance with Art. 50 of the Financial Regulation.

I have obtained from the Authorising Officer, who certified its reliability, all the information necessary for the production of the accounts that show the EFCA's assets and liabilities and the budgetary implementation.

I hereby certify that based on this information, and on such checks as I deemed necessary to sign off the accounts, I have a reasonable assurance that the accounts present fairly, in all material aspects, the financial position, the results of the operations and the cash flows of the Agency.

Vigo, 27<sup>th</sup> of April, 2016



Malvine Tomusca  
Accounting Officer



# INTRODUCTION

## LEGAL BASIS

The Annual Accounts of European Fisheries Control Agency (herein also "EFCA" or "the Agency") have been established in accordance with the following legislation:

- The Financial Regulation as adopted by its Administrative Board on 31<sup>st</sup> of December 2013
- The "Framework Financial Regulation" – Regulation (EU, Euratom) n° 966/2012 of the European Parliament and of the Council of 25<sup>th</sup> of October 2012 on the financial rules applicable to the general budget of the Union and repealing Council Regulation (EC, EURATOM) n° 1605/2002
- The EU Accounting rules, methods and guidelines as adopted and provided by the Accountant Officer of the European Commission.

## BACKGROUND INFORMATION

### 1.1- Introduction

The Community Fisheries Control Agency was established by Council Regulation (EC) n° 768/2005 of 26 April 2005 establishing a Community Fisheries Control Agency and amending Regulation (EEC) n° 2847/93 establishing a control system applicable to the Common Fisheries Policy.

#### *Change of name*

- Taking into account the Lisbon Treaty laying down that the European Union shall replace and succeed the European Community, at its meeting on 19<sup>th</sup> of October 2010, the CFCA Administrative Board expressed a preference to change the name of the CFCA to "European Fisheries Control Agency" and thereafter on 15<sup>th</sup> of March 2011, they decided the procedure and the target date of implementation.
- Moreover, the Commission has agreed with the new name and has used the new name in new legislation, such as the Implementing Regulation (EU) n° 404/2011 of 8<sup>th</sup> of April 2011 laying down detailed rules for the implementation of Council Regulation (EC) n° 1224/2009 establishing a Community control system for ensuring compliance with the rules of the Common Fisheries Policy.

Therefore, starting with 1<sup>st</sup> of January 2012, the Community Fisheries Control Agency (CFCA) has become the European Fisheries Control Agency (EFCA).

#### • **Mission**

The objective of the Agency is to organise the operational coordination of fisheries control and inspection activities of the Member States and to assist them to cooperate in order to comply with the rules of the Common Fisheries Policy ensuring its effective and uniform application.

Details are provided in article 3 of Council Regulation n°768/2005. Some of the current tasks of the Agency are:

- to coordinate control and inspection activities of the Member States within the control and inspection obligations of the Community;
- to coordinate the deployment of the national means of control and inspection pooled by the Member States concerned in accordance with this Regulation;
- to assist Member States in reporting information on fishing activities and control and inspection activities to the Commission and third parties;
- to contribute to the coordination of inspector training and the exchange of experience between Member States.

- **Seat**

The Agency is a body of the Community as referred in Article 185 of the Financial Regulation (EC, Euratom) n°1605/2002 of the Council of 25<sup>th</sup> of June 2002, amended by Council Regulation (EC, Euratom) n° 1995/2006 of 13<sup>th</sup> of December 2006.

It has legal personality and is represented by its Executive Director, Mr Pascal SAVOURET, appointed by the Administrative Board of the Agency. On 1<sup>st</sup> July of 2008, the Agency started to operate from its Final headquarters at Edificio Odriozola, Avenida García Barbón 4 – 36201 Vigo. The Protocol on the Privileges and Immunities of the European Communities applies to the Agency.

- **Governance**

EFCA is governed by the Administrative Board which is composed of one representative per Member State and six representatives of the European Commission. The duration of office of each member shall be five years as from the date of appointment. From the Commission representatives, the Administrative Board elects a Chairperson for a 3-year term of office and elects a Deputy Chairperson from among its members.

The Administrative Board meets twice a year. It has among others, the powers:

- to appoint and dismiss the Executive Director
- to appoint and dismiss the Accounting Officer
- to adopt the Annual Report of the Agency for the previous year
- to adopt the Annual Work Programme and Multi-annual Work Programme of the Agency for the coming years
- to certify the Final Annual Accounts of the Agency for the previous financial year.

The budgetary process in terms of principles, structure of the budget, main actors, execution and implementation, etc. could be found explained in detail in the second part of this report, which is dedicated to budgetary accounts.

The audit of the agency is performed both by the European Court of Auditors on the legality and regularity of underlying transactions and by an external financial auditor on the true and fair view given by the accounts.

The discharge in respect of the implementation of the budget of the year is granted by the European Parliament and the Council to the Authorising Officer of the Agency which is the Executive Director.



	31.12.2014	31.12.2013	
Assets			
Intangible assets	10,000,000	10,000,000	
Property, plant and equipment	10,000,000	10,000,000	
Financial assets	10,000,000	10,000,000	
Other non-current assets	10,000,000	10,000,000	
Current assets	10,000,000	10,000,000	
Trade receivables	10,000,000	10,000,000	
Trade payables	10,000,000	10,000,000	
Other current assets	10,000,000	10,000,000	
Liabilities			
Equity	10,000,000	10,000,000	
Reserves	10,000,000	10,000,000	
Other equity	10,000,000	10,000,000	
Liabilities	10,000,000	10,000,000	
Other liabilities	10,000,000	10,000,000	
Other non-current liabilities	10,000,000	10,000,000	
Current liabilities	10,000,000	10,000,000	
Trade payables	10,000,000	10,000,000	
Trade receivables	10,000,000	10,000,000	
Other current liabilities	10,000,000	10,000,000	

**FINANCIAL STATEMENTS**  
(All amounts herein are disclosed in EUR)

**BALANCE SHEET  
(BS)**

BS HEADING	Note	31.12.2015	31.12.2014	Variation
<b>NON-CURRENT ASSETS</b>		<b>1,243,589.62</b>	<b>1,156,345.73</b>	<b>87,243.89</b>
<b>Intangible assets</b>	<b>2.1.</b>	<b>552,686.00</b>	<b>625,531.31</b>	<b>-72,845.31</b>
Intangible assets under construction		0.00	100,800.00	-100,800.00
<b>Property, Plant and Equipment</b>	<b>2.2.</b>	<b>690,903.62</b>	<b>530,814.42</b>	<b>160,089.20</b>
Land and buildings		0.00	0.00	0.00
Plant and equipment		43,235.00	47,015.00	-3,780.00
Computer hardware		565,970.10	394,576.42	171,393.68
Furniture and vehicles		55,518.52	71,283.00	-15,764.48
Other fixtures and fittings		26,180.00	17,940.00	8,240.00
Tangible assets under construction		0.00	0.00	0.00
<b>Financial assets (non-current)</b>	<b>2.3.&amp;7</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Long-term receivables and recoverables</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Pre-financing		0.00	0.00	0.00
<b>CURRENT ASSETS</b>		<b>1,056,763.99</b>	<b>1,246,784.96</b>	<b>-190,020.97</b>
<b>Financial assets (current)</b>	<b>2.3.&amp;7</b>	<b>1,056,763.99</b>	<b>1,246,784.96</b>	<b>-190,020.97</b>
<b>Receivables and recoverables</b>	<b>2.4.</b>	<b>211,812.48</b>	<b>178,583.73</b>	<b>33,228.75</b>
Current receivables	<b>2.4.</b>	0.00	0.00	0.00
Accounts receivable from consolidated EU	<b>2.4.</b>	0.00	11,770.92	-11,770.92
Sundry receivables	<b>2.4.</b>	16,820.99	27,349.04	-10,528.05
Deferred charges	<b>2.4.</b>	164,045.42	130,575.00	33,470.42
Accrued income	<b>2.4.</b>	30,946.07	8,888.77	22,057.30
Pre-financing		0.00	0.00	0.00
<b>Cash and cash equivalents</b>	<b>2.5.</b>	<b>844,951.51</b>	<b>1,068,201.23</b>	<b>-223,249.72</b>
<b>TOTAL ASSETS</b>	<b>A</b>	<b>2,300,353.61</b>	<b>2,403,130.69</b>	<b>-102,777.08</b>
<b>NON-CURRENT LIABILITIES</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Provisions for risks and liabilities (long-term)</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Financial liabilities (non-current)</b>	<b>2.7.&amp;7</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Long-term liabilities to consolidated entities		0.00	0.00	0.00
Other long-term liabilities		0.00	0.00	0.00
<b>CURRENT LIABILITIES</b>		<b>661,947.16</b>	<b>608,313.11</b>	<b>53,634.05</b>
<b>Provisions for risks and liabilities</b>	<b>2.6.</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Financial liabilities (current)</b>	<b>2.7.&amp;7</b>	<b>661,947.16</b>	<b>608,313.11</b>	<b>53,634.05</b>
<b>Payables</b>		<b>661,947.16</b>	<b>608,313.11</b>	<b>53,634.05</b>
Current payables		0.00	0.00	0.00
Long-term liabilities falling due within the year		0.00	0.00	0.00
Sundry payables	<b>2.8.</b>	154,024.97	163,910.46	-9,885.49
Accrued charges	<b>2.9.</b>	268,247.80	297,167.96	-28,920.16
Deferred income with consolidated EU entities	<b>2.10.</b>	147,000.00	0.00	147,000.00
Accounts payable to consolidated EU entities	<b>2.10.</b>	92,674.39	147,234.69	-54,560.30
<b>TOTAL LIABILITIES</b>	<b>L</b>	<b>661,947.16</b>	<b>608,313.11</b>	<b>53,634.05</b>
<b>NET ASSETS</b>	<b>A-L</b>	<b>1,638,406.45</b>	<b>1,794,817.58</b>	<b>-156,411.13</b>
<b>Accumulated surplus/deficit</b>	<b>R</b>	<b>1,794,817.58</b>	<b>1,857,241.50</b>	<b>-62,423.92</b>
<b>Economic result of the year</b>	<b>A-L-R</b>	<b>-156,411.13</b>	<b>-62,423.92</b>	<b>-93,987.21</b>

**STATEMENT OF FINANCIAL PERFORMANCE  
(SFP)**

	Note	2015	2014	Variation
<b>OPERATING REVENUE</b>		<b>9,136,228.55</b>	<b>9,089,217.45</b>	<b>47,011.10</b>
European Union Contribution	3.1.1.	9,124,325.61	9,069,915.31	54,410.30
Other non-exchange revenue	3.1.2.	9,528.00	7,194.00	2,334.00
Other exchange revenue	3.1.3.	2,374.94	12,108.14	-9,733.20
<b>OPERATING EXPENSES</b>		<b>-9,297,014.01</b>	<b>-9,159,302.08</b>	<b>-137,711.93</b>
Operating expenses	3.2.1	-1,025,808.42	-1,181,380.05	155,571.63
Administrative expenses	3.2.2	-8,271,205.59	-7,977,922.03	-293,283.56
<b>SURPLUS/(DEFICIT) FROM OPERATING ACTIVITIES</b>		<b>-160,785.46</b>	<b>-70,084.63</b>	<b>-90,700.83</b>
Financial revenue	3.3.	4,697.73	7,978.67	-3,280.94
Financial expenses	3.3.	-323.40	-317.96	-5.44
<b>SURPLUS/(DEFICIT) FROM ORDINARY ACTIVITIES</b>		<b>-156,411.13</b>	<b>-62,423.92</b>	<b>-93,987.21</b>
Extraordinary gains		0.00	0.00	0.00
Extraordinary losses		0.00	0.00	0.00
<b>SURPLUS/(DEFICIT) FROM EXTRAORDINARY ITEMS</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>ECONOMIC RESULT OF THE YEAR</b>		<b>-156,411.13</b>	<b>-62,423.92</b>	<b>-93,987.21</b>

## CASH FLOW STATEMENT

	Note	2015	2014
Economic result of the year		-156,411.13	-62,423.92
<b>Operating activities</b>			
Amortization (intangible fixed assets) +		229,441.31	147,556.72
Depreciation (tangible fixed assets) +		230,026.77	223,719.09
Increase/(decrease) in Provisions for risks and liabilities		0.00	-15,573.00
Increase/(decrease) in Value reduction for doubtful debts		0.00	0.00
(Increase)/decrease in Stock		0.00	0.00
(Increase)/decrease in Long term Pre-financing		0.00	0.00
(Increase)/decrease in Short term Pre-financing		0.00	0.00
(Increase)/decrease in Long term Receivables		0.00	0.00
(Increase)/decrease in Short term Receivables		-44,999.67	21,829.53
(Increase)/decrease in Receivables related to consolidated EU entities		11,770.92	-10,410.04
Increase/(decrease) in Other Long term liabilities		0.00	0.00
Increase/(decrease) in Accounts payable		108,194.35	-8,876.75
Increase/(decrease) in Liabilities related to consolidated EU entities		-54,560.30	-125,243.22
Other non-cash movements		0.00	0.00
<b>Net cash-flow from operating activities</b>	<b>4.1.</b>	<b>323,462.25</b>	<b>170,578.41</b>
<b>Investing activities</b>			
(Increase)/Decrease in intangible assets and property, plant and equipment		-546,711.97	-666,962.06
Proceeds from tangible and intangible fixed assets (+)		0.00	0.00
<b>Net cash-flow from investing activities</b>	<b>4.2.</b>	<b>-546,711.97</b>	<b>-666,962.06</b>
<b>Net cash-flow from financing activities</b>	<b>4.3.</b>	<b>0.00</b>	<b>0.00</b>
<i>Increase/(decrease) in Employee benefits</i>		0.00	0.00
Net increase/(decrease) in cash and cash equivalents		-223,249.72	-496,383.65
Cash and cash equivalents at the beginning of the year		1,068,201.23	1,564,584.88
<b>Cash and cash equivalents at year end</b>		<b>844,951.51</b>	<b>1,068,201.23</b>



## STATEMENT OF CHANGES IN NET ASSETS

	Note	Accumulated Surplus/Deficit	Economic result of the year	Net Assets (Total)
<b>Balance as at 31 December 2014</b>		<b>1,857,241.50</b>	<b>-62,423.92</b>	<b>1,794,817.58</b>
Changes in accounting policies		0.00	0.00	0.00
<b>Balance as at 1 January 2015</b>		<b>1,857,241.50</b>	<b>-62,423.92</b>	<b>1,794,817.58</b>
Allocation of the economic result of previous year		-62,423.92	62,423.92	0.00
Economic result of the year		0.00	-156,411.13	-156,411.13
<b>Balance as at 31 December 2015</b>		<b>1,794,817.58</b>	<b>-156,411.13</b>	<b>1,638,406.45</b>

## NOTES TO THE FINANCIAL STATEMENTS

1.1.2015 – 31.12.2015

### 1. SIGNIFICANT ACCOUNTING POLICIES

#### 1.1. Legal basis and Accounting rules

The following Annual Accounts together with the reports on implementation of the budget of EFCA have been drawn up in accordance with Article 95 of EFCA Financial Regulation.

These Financial Statements are prepared on the basis of the EU Accounting rules as adopted by the Commission's Accounting Officer which adapt the International Public Sector Accounting Standards (and in some cases the International Financial Reporting Standards) to the specific environment of the EU. The reports on implementation of the budget continue to be primarily based on movements of cash.

The accounting system of EFCA consists of general accounts and budget accounts. These accounts are kept in Euro based on the calendar year. The budget accounts give a detailed picture of the implementation of the budget. They are based on the modified cash accounting principle.<sup>1</sup> The general accounts allow for the preparation of the Financial Statements as they show all charges and income for the financial year and are designed to establish the financial position in the form of a Balance Sheet as at 31<sup>st</sup> of December.

#### 1.2. Accounting principles

The objectives of the Financial Statements are to provide information about the financial position, the performance and the cash flows of an entity that is useful to a wide range of users. For a public sector entity such as EFCA, the objectives are more specifically to provide information useful for decision-making and to demonstrate the accountability of the entity for the resources entrusted to it.

Article 95 of EFCA Financial Regulation sets out the accounting principles to be applied in drawing up the financial statements.

The overall considerations (or accounting principles) to be followed when preparing the financial statements are laid down in EU Accounting Rule n° 2 and are the same as those described in IPSAS n° 1 "Presentation of Financial Statements".

#### Fair presentation

Financial statements shall present fairly the financial position, financial performance and cash flows of an entity. Fair presentation requires the faithful representation of the effects of transactions, other events and conditions in accordance with the definitions and recognition criteria for assets, liabilities, revenue and expenses set out in the EU Accounting rules. The application of EU Accounting rules, with additional disclosures when necessary, is presumed to result in Financial Statements that achieve a fair presentation (EU Accounting Rule n° 2).

#### Accrual Basis

In order to meet their objectives, Financial Statements are prepared on the accrual basis of accounting. Under this basis, the effects of transactions and other events are recognised when they occur (and not when cash or its equivalent is received or paid) and they are recorded in the accounting records and reported in the Financial Statements of the period to which they relate (EU Accounting Rule n° 2).

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<sup>1</sup> This differs from cash-based accounting because of elements such as carry-forwards and carry-overs.



## Going concern basis

When preparing Financial Statements the entity's ability to continue as a going concern shall be assessed. The Financial Statements shall be prepared on a going concern basis unless there is an intention to liquidate the entity or to cease its operations or if there is no realistic alternative but to do so. These Financial Statements have been prepared in accordance with the going concern principle, which means that EFCA is deemed to have been established for an indefinite duration (EU Accounting Rule n° 2).

In considering the going concern basis for preparing the financial statements, the following matter is relevant:

The 'Border package' of 15<sup>th</sup> of December 2015 was proposed by the European Commission with the purpose of creating the European Border and Coastguard function and therefore, tabling the same provisions in the founding regulations of European Maritime Safety Agency (EMSA), EFCA and Frontex (becoming the European Border and Coastguard Agency - EBCA). EFCA shall, in cooperation with the EBCA and the EMSA, support national authorities carrying out coastguard functions at national and Union level, and where appropriate, at international level.

At this time, the Commission's Proposal for a Regulation amending the EFCA founding regulation is pending approval. The proposal foresees 4 new tasks for EFCA in the area of European cooperation on Coastguard functions and additional resources over the period 2017-2020 as follows: €30.14 million and 13 posts.

In line with this, the proposed budget of EFCA for 2017 to be entered in the draft general budget of the European Union will be aligned with the proposed changes (providing for an increase of €7.9 million). This revised budget will be taken into account in the subsequent steps of the budgetary procedure.

## Consistency of presentation

According to this principle, the presentation and classification of items in the Financial Statements shall be retained from one period to the next (EU Accounting Rule n° 2).

## Aggregation

Each material class of similar items shall be presented separately in the Financial Statements. Items of a dissimilar nature or function shall be presented separately unless they are immaterial (EU Accounting Rule n° 2).

## Offsetting

Assets and liabilities, and revenue and expenses, shall not be offset unless required or permitted by an EU Accounting rule (EU Accounting Rule n° 2).

## Comparative Information

Except when an EU Accounting rule permits or requires otherwise, comparative information shall be disclosed in respect of the previous period for all amounts reported in the Financial Statements. When the presentation or classification of items in the Financial Statements is amended, comparative amounts shall be reclassified unless the reclassification is impracticable (EU Accounting Rule n° 2).

According to article 95 of EFCA Financial Regulation, the information reported in the Financial Statements should be relevant, reliable, understandable and comparable including the information on accounting policies applied (as explained in EU Accounting Rule n° 2 and IPSAS n° 1).

### **1.3. Basis of preparation**

#### **Functional and reporting currency**

The Financial Statements are presented in euros, which is the functional and reporting currency of the EU and of EFCA (article 21 of EFCA Financial Regulation).

#### **Transactions and balances**

Foreign currency transactions are recorded using the exchange rates prevailing at the dates of the transactions.

Foreign exchange gains and losses resulting from the settlement of foreign currency transactions and from the translation of monetary items in foreign currency into euros at year end are recognised in the Statement of Financial Performance.

#### **Chart of Accounts**

The Chart of Accounts used by EFCA follows the structure of the Chart of Accounts of the European Commission (PCUE).

#### **Use of estimates**

Preparation of Financial Statements in conformity with Generally Accepted Accounting Principles requires management to make estimates and assumptions that affect the amounts presented and disclosed in the Financial Statements of EFCA. The significant estimates and assumptions in these Financial Statements require judgment and are used for, but not limited to, accrued income and charges, provisions, contingent assets and liabilities. Actual results reported in future periods may be different from these estimates. Changes in estimates are reflected in the period in which they become known.

## 2. NOTES TO THE BALANCE SHEET

Assets are resources controlled by the Agency as a result of past events and from which future economic benefits or service potential are expected to flow.

### NON-CURRENT ASSETS

#### 2.1. Intangible assets

Intangible assets are identifiable non-monetary assets without physical substance. Acquired computer software licences are stated at historical cost less accumulated amortisation and impairment losses. The assets are amortised on a straight-line basis over their estimated useful lives. The estimated useful lives of intangible assets depend on their specific useful economic lifetime.

Amortisation is the systematic allocation of the depreciable amount of an intangible asset over its useful life (EU Accounting Rule n° 6).

Internally developed intangible assets are capitalised when the criteria of the relevant EU Accounting Rule n° 6 are met. The costs capitalisable include all directly attributable costs necessary to create, produce, and prepare the asset to be capable of operating in the manner intended by management. Costs associated with research activities, non-capitalisable development costs and maintenance costs are recognised as expenses when incurred.

During the year 2015, EFCA has incurred the following research and development costs related to IT Projects which haven't met the capitalisation criteria:

Not capitalised costs	IT Research cost	IT Development cost
Financial year 2015	50,455.00	265,195.14
Financial year 2014	2,965.00	118,284.78

These costs were recognised in the category of Administrative expenses together with other IT operational costs (please see below the note 3.2.2 of SFP at page 23).

#### 2.2. Property, plant and equipment

All property, plant and equipment items are valued at historical cost less accumulated depreciation and impairment losses. Historical cost includes expenditure that is directly attributable to the acquisition or construction of the asset. Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits or service potential associated with the item will flow to the Agency and its cost can be measured reliably. Repairs and maintenance costs are charged to the Statement of Financial Performance during the financial period in which they are incurred.

Assets under construction are not depreciated, as these assets are not yet available for use. Depreciation is the systematic allocation of the depreciable amount of an asset over its useful economic lifetime (EU Accounting Rule n° 7).

Gains or losses on disposals of assets are determined by comparing the proceeds less the selling expenses with the carrying amount of the disposed asset. They are included in the Statement of Financial Performance.

According to EC guidelines and automatically embedded in the electronic Asset Register (ABAC Assets), the assets are considered as such when their nominal value is equal or above €420.



The assets registration system, integrated in the Agency's accounting systems, is identical to the one used by the European Commission (ABAC Assets) and it is operational in EFCA since July 2008. The amortisation and depreciation are automatically calculated and posted in SAP on a monthly basis

Intangible assets and Property, Plant and Equipment are both reflected in the Balance Sheet at their net book value.

During the last quarter of 2015, a physical inventory exercise was organised in the Agency. A number of items (all of them totally depreciated) could not be tracked as they were not on-site anymore due to previous declassifications. Therefore, adjustments were made regarding the Gross Book Value and the accumulated depreciation of these items in order to incorporate already some of the preliminary results of this latest inventory exercise which should be finalised by the end of first quarter of 2016.

## Leases

EFCA has no leases of tangible assets, where to have substantially all the risks and rewards of ownership and which are classified as finance leases.

Leases where the lessor retains a significant portion of the risks and rewards inherent to ownership are classified as operating leases. Payments made under operating leases are recognised as an expense in the statement of financial performance on a straight-line basis over the period of the lease. Further disclosures on the operating leases of the Agency could be found at page 25.

The following amortisation/depreciation rates are used by the Agency (automatically applied in SAP based on the product selected from the catalogue of ABAC Assets):

Asset type	A Depreciation rate, consolidation manual	B Depreciation rate used by reporting entity
<b>Intangible assets</b>		
Software for personal computers and servers	25%	25.0%
<b>Tangible assets</b>		
<b>Land</b>	0%	0.0%
<b>Buildings</b>	4%	4.0%
<b>Plant and equipment</b>		
Scientific and laboratory equipment	25%	25.0%
Tools for industry and workshops	12.5%	12.5%
Lifting and mechanical handling equipment for public works, prospecting and mining	12.5%	12.5%
Control and transmission devices, motors, compression, vacuum and pumping equipment	12.5%	12.5%
Equipment for the supply and treatment of electric power	12,5%, 25%	12,5%, 25%
Specific electric equipment	25%	25.0%
<b>Furniture and vehicles</b>		
Office, laboratory and workshop furniture	10%	10.0%
Electrical office equipment, printing and mailing equipment	25%	25.0%
Printshop and postroom equipment	12.5%	12.5%
Equipment and decorations for garden, kitchen, canteen, restaurant, crèche and school	12.5%	12.5%
Motorised outdoor equipment	25%	25.0%
Specific furniture and equipment for schools, crèches and childcare centres	25%	25.0%
Furniture for restaurant/cafeteria/bar area	10%, 12,5%	10%, 12,5%
Cash registers and card acceptor devices	25%	25.0%
Antiques, artistic works, collectors' items	0%	0.0%
Transport equipment (vehicles and accessories)	25%	25.0%
<b>Computer hardware</b>		
Computers, servers, accessories, data transfer equipment, printers, screens	25%	25.0%
Copying equipment, digitising and scanning equipment	25%	25.0%
<b>Other fixtures and fittings</b>		
Telecommunications equipment	25%	25.0%
Audiovisual equipment	25%	25.0%
Computer, scientific and general books, documentation		
Computer books, CDs, DVDs	33%	33.0%
Scientific books, general books, CDs, DVDs	25%	25.0%
Health, safety and protective equipment, medical equipment,	12.5%	12.5%
fire-fighting equipment, equipment for surveillance and security services		
Medical and nursing equipment	25%	25.0%
other	10%	10.0%
<b>Tangible fixed assets under construction</b>	0%	0.0%

**MOVEMENTS IN FIXED ASSETS DURING 2015**

ASSET CLASS	Gross Carrying Amounts						Accumulated Depreciation					Net Carrying Amounts 31.12.15
	Opening Balance 01.01.15	Additions	Disposals	Transfers between headings	Closing Balance 31.12.15	Opening Balance 01.01.15	Amortisation and depreciation of the year	Amort/ Depr of disposals	Charge of transfers between headings	Closing Balance 31.12.15		
Computer Software	278,107.02	518.00	0.00	0.00	278,625.02	-181,264.71	-35,719.31	0.00	0.00	-216,984.02	61,641.00	
Internally Generated Software (*)	637,350.00	156,078.00	0.00	100,800.00	894,228.00	-209,461.00	-193,722.00	0.00	0.00	-403,183.00	491,045.00	
Intangibles under construction	100,800.00	0.00	0.00	-100,800.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
<b>Intangible Fixed Assets</b>	<b>1,016,257.02</b>	<b>156,596.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,172,853.02</b>	<b>-390,725.71</b>	<b>-229,441.31</b>	<b>0.00</b>	<b>0.00</b>	<b>-620,167.02</b>	<b>552,686.00</b>	
Plant and Equipment	68,953.34	8,550.00	0.00	0.00	77,503.34	-21,938.34	-12,330.00	0.00	0.00	-34,268.34	43,235.00	
Furniture	179,226.52	1,587.01	0.00	0.00	180,813.53	-107,943.52	-17,351.49	0.00	0.00	-125,295.01	55,518.52	
Computer hardware	1,024,054.16	359,697.46	-63,669.02	0.00	1,320,082.60	-629,477.74	-188,303.78	63,669.02	0.00	-754,112.50	565,970.10	
Fixtures & Fittings	162,003.29	20,281.50	0.00	0.00	182,284.79	-144,063.29	-12,041.50	0.00	0.00	-156,104.79	26,180.00	
Fixed assets under construction	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
<b>Tangible Fixed Assets</b>	<b>1,434,237.31</b>	<b>390,115.97</b>	<b>-63,669.02</b>	<b>0.00</b>	<b>1,760,684.26</b>	<b>-903,422.89</b>	<b>-230,026.77</b>	<b>63,669.02</b>	<b>0.00</b>	<b>-1,069,780.64</b>	<b>690,903.62</b>	
<b>TOTAL Fixed Assets (Net Book Value)</b>	<b>2,450,494.33</b>	<b>546,711.97</b>	<b>-63,669.02</b>	<b>0.00</b>	<b>2,933,537.28</b>	<b>-1,294,148.60</b>	<b>-459,468.08</b>	<b>63,669.02</b>	<b>0.00</b>	<b>-1,689,947.66</b>	<b>1,243,589.62</b>	

**Notes:**

(\*) As requested by the EC Accounting Rule n° 6, the Internally Generated Software items are capitalised if their eligible development costs are above a locally established capitalisation threshold. The Agency decided to implement a local capitalisation threshold of €25,000. In establishing this amount, it was taken into account the limit of €100,000 (recommended by ECA as best practice for entities with an annual budget below 40 million euro) and it has been made an alignment with the Agency's average annual budget of ~10 million euro over the last 3 years.

(\*\*) Additions to Computer Hardware include a reception of computer hardware (servers) in amount of: €141,932.42 which were not yet installed at year end. No depreciation charge was recognised in 2015 and the starting date of depreciation will be the date when the assets will be installed and put into operation.

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### 2.3. Financial assets

Applying the EU Accounting Rule n° 11, the financial assets of the Agency consists in its receivables and current bank accounts. Receivables arise when the Agency provides money, goods or services directly to a debtor with no intention of trading the receivable. They are included in current assets, except for maturities more than 12 months of the balance sheet date. Receivables (including deferred charges and accrued income) are classified in the category of financial instruments of "Loans and receivables". Further disclosures are presented below in section 7 "Financial Instruments".

#### CURRENT ASSETS

### 2.4. Current receivables and recoverables

Receivables are carried at original amount less write-down for impairment. A write-down for impairment of receivables is established when there is objective evidence that the Agency will not be able to collect all amounts due according to the original terms of receivables. The amount of the write-down is the difference between the asset's carrying amount and the recoverable amount. The amount of the write-down is recognised in the Statement of Financial Performance.

Current receivables and recoverables	31.12.2015	31.12.2014
Current customer receivables	0.00	0.00
Amounts due from other consolidated entities	<b>0.00</b>	<b>11,770.92</b>
-exchange	0.00	4,576.92
-non-exchange	0.00	7,194.00
Sundry receivables	<b>16,820.99</b>	<b>27,349.04</b>
Staff	16,289.09	20,430.84
Others	531.90	6,918.20
<b>Deferred charges</b>	<b>164,045.42</b>	<b>130,575.00</b>
<b>Accrued income</b>	<b>30,946.07</b>	<b>8,888.77</b>
<b>TOTAL</b>	<b>211,812.48</b>	<b>178,583.73</b>

The amounts above unless specifically stated otherwise, they have the nature of receivables and recoverable from **exchange** transactions.

The **deferred charges** represent mostly prepaid expenses for software licenses and other maintenance, insurance and service contracts that are associated with deliveries of services for periods that are ending after the 31<sup>st</sup> of December 2015.

The **accrued income** consists in the amounts recoverable from staff salaries due to the revaluation of the country coefficient for Spain. The amount is based on the calculation and reporting done by PMO for December 2015 payroll run. The amount in balance at 2014 yearend was recovered in instalments during the first months of 2015. Therefore, the 2015 closing balance of accrued income it is a fresh amount referring solely to the 2015 salaries adjusted retroactively for the period July 2015 to December 2015 to the new drop of the country coefficient for Spain from 94.5% to 90.2%.



## 2.5. Cash and cash equivalents

Applying the EU Accounting Rule n° 11, the cash and cash equivalents are classified in the category of financial instruments "Available for sale". Further disclosures are presented below in section 7 "Financial Instruments".

Cash and Cash equivalents	31.12.2015	31.12.2014
<b>Unrestricted cash</b>	<b>844,951.51</b>	<b>1,068,201.23</b>
Treasury and Central Bank accounts	0.00	0.00
Current accounts (bank accounts)	844,951.51	1,068,201.23
Imprest accounts	0.00	0.00
Cash in hand ("Caisses")	0.00	0.00
Transfers (Cash in transit) *)	0.00	0.00
Short-term deposits and other cash equivalents < 3 months	0.00	0.00
<b>Restricted cash</b>	<b>0.00</b>	<b>0.00</b>
<b>TOTAL</b>	<b>844,951.51</b>	<b>1,068,201.23</b>

The Agency has bank accounts in Belgium with ING BANK NV Belgium and in Spain with Banco Bilbao Vizcaya Argentaria SA (BBVA).

The Cash Flow Statement presented above at page 10 provides the users of the financial statements with a basis to assess:

- (a) the ability of the entity to generate cash and cash equivalents, and
- (b) the needs of the entity to utilize those cash flows.

More details on the Cash Flow Statement follow below in part 4 "Notes to the Cash Flow Statement" (page 24).

## CURRENT LIABILITIES

### 2.6. Current provisions/short-term provisions for risks and liabilities

Provisions are recognised when the Agency has a present legal or constructive obligation towards third parties as a result of past events, when it is more likely than not that an outflow of resources will be required to settle the obligation and when the amount can be reliably estimated. The amount of the provision is the best estimate of the expenditure expected to be required to settle the present obligation at the reporting date.

By the end of 2014, the short-term provision meant to cover the annual adjustments of remuneration and pensions of the EU staff was used. The 2011-2012 indexation was calculated by PMO (Paymaster Office) and paid to staff in the May 2014 payroll run.

No other provision has to be accounted for in 2015 as the adjustments for the indexation and for the annual review of country coefficient were calculated by PMO and accounted for timely in the last payroll run of the current year (December 2015) for the period 01.07.2015-31.12.2015.

Short-Term Provisions	31.12.2015	31.12.2014
<b>Opening Balance</b>	<b>0.00</b>	<b>15,573.00</b>
Additional provisions	0.00	0.00
Unused Amounts reversed	0.00	0.00
Amounts Used	0.00	-15,573.00
Transfers from Long-term provisions	0.00	0.00
Others	0.00	0.00
<b>TOTAL Closing Balance</b>	<b>0.00</b>	<b>0.00</b>

## 2.7. Financial liabilities

Applying the provisions of the EU Accounting Rule n°11, the financial liabilities of the Agency consists in its payables. They are classified as current liabilities, except for maturities more than 12 months after the balance sheet date. Payables (including accrued charges, deferred income and other liabilities) are classified in the category of financial instruments "Other financial liabilities". Further disclosures are presented below in section 7 "Financial Instruments".

## 2.8. Current Payables

Payables arising from the purchase of goods and services are recognised at invoice reception for the original amount. The corresponding expenses are entered in the accounts when the supplies or services are delivered and accepted by the Agency.

The payables of the Agency are not related only to the purchase of goods or services. They are pending cost claims from governmental experts invited to meetings organised in the framework of Agency's operational activities or from own staff for missions. They are recorded as payables for the requested amount when the cost claim is received. Upon verification and acceptance of the eligible costs, the payables are valued at the accepted and eligible amount.

An overview of the major items of sundry payables is presented below:

Current payables	31.12.2015	31.12.2014
Amounts payable – suppliers, Member states, etc.	0.00	0.00
<b>Sundry Payables</b>	<b>154,024.97</b>	<b>163,910.46</b>
Staff	6,055.17	2,681.50
Other (2)	147,969.80	161,228.96
<b>TOTAL</b>	<b>154,024.97</b>	<b>163,910.46</b>

(2) Other Sundry payables	31.12.2015	31.12.2014
Assets - Goods received without invoice	145,512.19	156,398.31
Amounts payable to public bodies (bank interest for funds - Assigned revenues)	2,457.61	2,457.61
Various amounts in transit	0.00	2,373.04
<b>TOTAL</b>	<b>147,969.80</b>	<b>161,228.96</b>

## 2.9. Accrued charges

According to the EU Accounting rules, transactions and events are recognised in the financial statements in the period to which they relate. At the end of the accounting period, accrued expenses are recognised based on an estimated amount of the transfer obligation of the period. The calculation of accrued expenses is done in accordance with practical guidelines issued by the Agency (the Carry-forward procedure) which aim at ensuring that the financial statements reflect a true and fair view.

As a result, expenditure related to goods or services provided to the Agency during financial year 2015, but neither invoiced nor paid at the end of the exercise, are estimated and recognised as accrued charges.

Moreover, some accrued amounts are also taking into account specific additional payment obligations stemming from 2015 activities on top of the carry-forward amounts (like for example untaken leave of staff).

Accrued Charges	31.12.2015	31.12.2014
Untaken annual leave	42,206.00	87,343.00
Other accrued charges	179,393.54	130,995.96
Accrued Charges with consolidated EU entities	46,648.26	78,829.00
<b>TOTAL</b>	<b>268,247.80</b>	<b>297,167.96</b>

## 2.10. Accounts payable to consolidated EU entities

At the end of 2015, there is a surplus of the EU subsidy in amount of **€92,674.39** that has to be returned to the European Commission in the coming year. The amount corresponds to the budgetary outturn result of the year (page 33).

During 2015, the surplus of 2014 subsidy (**€147,234.69**) has been repaid to the European Commission.

Accounts payable to consolidated EU entities	31.12.2015	31.12.2014
Repayable positive budget outturn (EU subsidy)	92,674.39	147,234.69
Deferred Income (EC-DG MARE)	147,000.00	0.00
<b>TOTAL</b>	<b>239,674.39</b>	<b>147,234.69</b>

During December 2015, the European Commission (DG MARE) has made a partial cash transfer to the EFCA bank account in amount of €147,000 regarding the cash request for the 1<sup>st</sup> instalment of 2016 EU subsidy. The remainder of the requested amount was settled in January 2016. The funds received were recognised in the Balance Sheet as deferred income as they should not have an impact in the Statement of the Financial Performance of the year.

It is important to remark that since 1<sup>st</sup> of January 2014, the bank interest from funds representing EU subsidy is not repayable anymore to the European Commission. For more details on the accounting treatment of interest, please see note 3.3. "Financial result" (page 24).

## 3. NOTES TO THE STATEMENT OF FINANCIAL PERFORMANCE

### 3.1. Revenue

Non-exchange revenue makes up the vast majority of the Agency's revenue and represent mainly the EU subsidy.

#### 3.1.1. European Union subsidy

Non-exchange revenue	31.12.2015	31.12.2014
European Union subsidy	9,124,325.61	9,069,915.31
<b>TOTAL</b>	<b>9,124,325.61</b>	<b>9,069,915.31</b>

#### 3.1.2. Other non-exchange revenue

Other non-exchange revenue	31.12.2015	31.12.2014
Reimbursement of the price stability reserve – Translation Centre (CdT)	9,528.00	7,194.00
<b>TOTAL</b>	<b>9,528.00</b>	<b>7,194.00</b>



The recognition of this revenue is based on the amounts reimbursed by the Translation Centre (CdT) after its Management Board took the decision of reducing the balance of the price stability reserve created from their budget surpluses over several years and paying back these funds to their clients. CdT made two transfers which were both received by EFCA during 2015. However, each reimbursement was recognised in the SFP of the corresponding accounting period.

The amounts were settled via recovery orders issued in 2015 and were presented as "Other non-exchange revenue" instead of a reduction of the costs with translations services of the year.

### 3.1.3. Other exchange revenue

Exchange revenue is the revenue from exchange transactions which are defined as those transactions in which one entity receives assets or services, or has liabilities extinguished, and directly gives approximately equal value (primarily in the form of cash, goods, services, or use of assets) to another entity in exchange. The typical exchange revenue for the Agency is related to procurement of goods and services.

Other exchange revenue -	31.12.2015	31.12.2014
Miscellaneous recoveries	2,374.94	12,108.14
<b>TOTAL</b>	<b>2,374.94</b>	<b>12,108.14</b>

The miscellaneous recoveries relate to regularisations occurred during the 2015 accounting period mostly from costs adjustments related to previous periods. Started in 2014 and continued in 2015, an exercise of elucidating and cleaning old balances staff-related was performed with the support of PMO. The favourable corrections coming from previous periods were recognised as exchange revenue rather than a decrease of the staff costs of the period.

## 3.2. Expenses

According to the principle of accrual based accounting, the Financial Statements take account of expenses relating to the reporting period, without taking into consideration the payment date; meaning when the goods or services are used or consumed.

The Agency incurs mostly exchange expenses arising from the purchase of goods and services. The costs are recognised when the supplies are delivered and accepted by the Agency. When an invoice, debit note, request for payment or cost claim is received and meets the eligibility criteria, it is recognised as an expense for the eligible amount.

### 3.2.1. Operational Expenses

The operational expenses include the expenditure with main operational activities carried out in the frame of the mission and tasks of the Agency. They include the expenses with experts invited to various technical meetings for their specific expertise.

Exchange Operational Expenses	31.12.2015	31.12.2014
Operational Expenses	1,025,808.42	1,181,380.05
<b>TOTAL</b>	<b>1,025,808.42</b>	<b>1,181,380.05</b>

### 3.2.2. Administrative Expenses

Administrative Expenses	31.12.2015	31.12.2014
<b>Staff expenses</b>	<b>5,695,179.60</b>	<b>5,573,999.98</b>
<b>Amortisation/depreciation and Fixed assets-related expenses</b>	<b>459,468.08</b>	<b>371,275.81</b>
<b>Other administrative expenses</b>	<b>2,116,557.91</b>	<b>2,032,646.24</b>
Maintenance, security, insurance and other costs related to the office premises	312,129.13	361,150.15
Training and recruitment	113,843.40	121,880.48
Missions, experts	149,289.06	114,897.64
IT related expenditure including research and development costs	989,995.04	759,625.99
Expenses with other internal/external services providers (non-IT)	415,604.72	448,735.33
Other administrative expenses	135,313.18	223,036.27
Net loss/(gain) from foreign exchange (*) <sup>2</sup>	383.38	3,320.38
<b>TOTAL</b>	<b>8,271,205.59</b>	<b>7,977,922.03</b>

The main administrative expenses are as follows:

- Staff expenses consisting mainly of salaries and allowances of the staff working in the Operations and Administration units of the Agency;
- tangible and intangible assets: the amortisation/depreciation charge of the year (no impairment losses were recognised for the year 2015);
- other administrative expenses for which the main headings were detailed above.

Herein are also included all IT operational costs of the year together with 2015 costs with IT projects consisting in research and development costs not eligible for capitalisation as Internally Generated Software (please see disclosures under "Intangible Assets"- page 15). The increase noted in 2015 versus previous year could be explained by the costs with the development and implementation of the new intranet and website (€34,874.00) and e-learning/e-training platform (€79,636.00) that were not found eligible for capitalisation due to high customisation. Other important costs of the year under this heading are those with the IT expert services from an external provider, a new framework contract being signed this year.

The transactions with the European Commission and other EU agencies included in Administrative Expenses are related mainly to services provided under various Service Level Agreements (IAC, translation, publication, training, IT systems, personnel administration, etc.).

Admin expenses with EC and other EU agencies	31.12.2015	31.12.2014
Administrative expenses with consolidated entities	395,864.77	361,111.22
<b>TOTAL</b>	<b>395,864.77</b>	<b>361,111.22</b>

<sup>2</sup>(\*) In comparison with the previous accounting periods, the net result from foreign exchange transactions was reclassified under Administrative expenses as it is generated mostly by payments related to staff.

### 3.3. Financial result

Financial result	31.12.2015	31.12.2014
Financial revenues	4,697.73	7,978.67
Financial expenses	-323.40	-317.96
<b>TOTAL</b>	<b>4,374.33</b>	<b>7,660.71</b>

Due to the new Financial Regulation implemented since 1<sup>st</sup> of January 2014, there is a change in the accounting treatment of the interest income generated by the EU subsidy and of other funds held in the current bank accounts.

The interest income which was showed until 2014 as a liability repayable to the European Commission has to be recognised in the Statement of Financial Performance as a financial exchange revenue as it is no longer due to the Commission, but is owned by the Agency (Art. 58 of EFCA Financial Regulation adopted by the Administrative Board on 31<sup>st</sup> of December 2013).

Financial expenses consist in bank charges. No interest for late payments (incurred according the provisions of Financial Regulation) was paid neither in 2015 nor 2014.

## 4. NOTES TO THE CASH-FLOW STATEMENT

Cashflow information is used to provide a basis for assessing the ability of the Agency to generate cash and cash equivalents, and its needs to utilise those cashflows.

The cashflow statement is prepared using the indirect method. This means that the economic result of the financial year is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments, and items of revenue or expense associated with investing cashflows.

Cashflows arising from transactions in a foreign currency are recorded in the EU's reporting currency (Euro), by applying to the foreign currency amount the exchange rate between the euro and the respective foreign currency at the date of the cashflow.

### 4.1. Operating activities

Operating activities are the activities of the EU that are not investing activities. These are the majority of the activities performed.

### 4.2. Investing activities

Investing activities are the acquisition and disposal of intangible assets and property, plant and equipment and of other investments which are not included in cash equivalents. The objective is to show the real investments made by EFCA.

### 4.3. Financing activities.

The Agency does not have this type of activities.



## 5. CONTINGENT ASSETS AND LIABILITIES AND OTHER SIGNIFICANT DISCLOSURES

### 5.1. Contingent assets

A contingent asset is a possible asset that arises from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not entirely within the control of the Agency. It is not recognised in the Balance Sheet because the amount of the obligation cannot be measured with sufficient reliability. A contingent asset is disclosed when an inflow of economic benefits or service potential is probable.

### 5.2. Contingent liabilities

A contingent liability is a possible obligation that arises from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not entirely within the control of the Agency. Or it could be a present obligation that arises from past events, but is not recognised because:

- it is not probable that an outflow of resources embodying economic benefits or service potential will be required to settle the obligation or,
- in the rare circumstances where the amount of the obligation cannot be measured with sufficient reliability.

#### 5.2.1. Outstanding commitments not yet expensed (Carry-overs)

RAL	31.12.2015	31.12.2014
Automatic carry-forward (C1 to C8)	677,405.31	982,322.02
Accrued expenses and assets not invoiced	-367,438.40	-365,930.52
<b>Outstanding commitments not yet expensed</b>	<b>309,966.91</b>	<b>616,391.50</b>

The amount disclosed above is the budgetary RAL ("Reste à Liquider") less the amounts carried-forward that have been included either as expenses in the 2015 Statement of Financial Performance or recognised as acquisitions of assets. The budgetary RAL is an amount representing the open commitments for which payments and/or de-commitments have not yet been made.

### 5.3. Other significant disclosures

#### 5.3.1. Services in kind (EU Accounting Rule n° 17)

The Agency receives services in kind under the form of free use of the office building as part of the Seat Agreement with the Host Member State (Spain) and free services granted within the synergies with other EU bodies (EMSA).

Concerning the Seat of the Agency, this year it was due to re-discuss with the Spanish Authorities the conditions for providing the Final headquarters and it was agreed they will remain unchanged for the foreseeable future. The amount of services-in-kind disclosed below is an estimation at the level of 2010-2011 payments when the Agency was still covering from its own funds the rent of the building.

Services in kind	Estimated amount for the year	
	2015	2014
Free use of the office Building offered by the Host Member State (SPAIN)	624,000.00	624,000.00
Free Integrated Maritime services (use of EMSA MARSURV - Satellite AIS)	950,000.00	850,000.00
<b>TOTAL</b>	<b>1,574,000.00</b>	<b>1,474,000.00</b>

Promoting the EU initiative towards an integrated maritime surveillance, EFCA cooperates with other agencies and bodies active in the maritime domain.

As a result, EFCA is able to deliver to Member States (MS) through EFCA MARSURV service an integrated picture that displays, apart from VMS data, AIS, Sat-AIS and LRIT data, also fisheries-related information. The cooperation with EMSA continued in 2015, allowing EFCA to provide this maritime information tool to MS Fisheries Monitoring Centres (FMCs), enabling their monitoring and coordination of fisheries activities in EU and International Waters.

The MARSURV service uses the IMDATE architecture that is developed, maintained and run at EMSA. In 2014 and 2015, EMSA has not charged EFCA either for the services provided or for the sets of maritime data. In order to quantify the amount of services obtained from EMSA for free, an estimation was done taking into account the area covered (square kilometres) valued at an average market rate per square kilometre as applied by notorious data providers.

### 5.3.2. Operating leases

Assets subject to an operating lease are generating rental expenditure.

EFCA has entered in the last period of two years of validity of the existing operating lease contract for the renting of the 7<sup>th</sup> floor space of the premises where the seat of the Agency is located. The contractual terms and conditions are valid as long as the Agency maintains its premises in this building. Therefore, the termination date of the contract is not determinate for the foreseeable future. For the disclosures below the validity was assumed only for the next period of two years (2016 and 2017).

The corresponding rental expenses are recognised as building related expenses (please see note 3.2.2.)

Operating Lease	31.12.2015	31.12.2014
Rent expenses 7 <sup>th</sup> floor of premises	34,680.00	34,680.00
<b>TOTAL</b>	<b>34,680.00</b>	<b>34,680.00</b>

Operating Lease	Charges paid in 2015	Charges to be paid next year	Charges to be paid later than one year	Total charges to be paid
Rent expenses	34,680.00	34,680.00	34,680.00	69,360.00
<b>TOTAL</b>	<b>34,680.00</b>	<b>34,680.00</b>	<b>34,680.00</b>	<b>69,360.00</b>

### 5.3.3. Significant legal commitments

Legal commitments	31.12.2015	31.12.2014
Rental of 7 <sup>th</sup> floor	34,680.00	34,680.00
General building maintenance	20,736.00	21,454.00
Utilities consumption	63,800.00	58,992.00
Security/parking	18,000.00	18,000.00
<b>TOTAL</b>	<b>137,216.00</b>	<b>133,126.00</b>

There are some commitments originated because the Agency entered into long-term legal commitments in respect of amounts that were not yet covered by commitment appropriations in the budget of the year 2015. This relates to amounts that the Agency is committed to pay in the future under administrative contracts existing at the balance sheet date. In addition to the rental contract presented above, there is also the contract for the general maintenance of the building, electricity and security/parking. Some of them became relevant for this disclosure only starting from 2014 due to new contractual arrangements. The amounts above are estimations at the level of a yearly consumption, one more year being assumed as the maximum exposure the Agency might face in case of contract ending.

## 6. PROTECTION OF THE AGENCY'S BUDGET

### 6.1. Recoveries

Under direct management, and in accordance with the Financial Regulation, the Authorising Officer should establish recovery orders for amounts unduly paid. Recoveries are then implemented by direct bank transfer from the debtor (e.g. a supplier) or by offsetting from other amounts that the Agency owes to the debtor. The Financial Regulation foresees additional procedures to ensure the collection of Recovery Orders overdue, which are the object of a specific follow up by the Accounting Officer of the Agency.

## 7. FINANCIAL INSTRUMENTS

Financial instruments consist of: cash, current receivables and recoverables, current payables, amounts due to and from consolidated entities including accruals and deferrals.

- **Valuation of Financial Instruments**

All the financial assets and liabilities of EFCA are valued at Fair value or Amortised cost. An overview of their classification, measurement and treatment of changes in carrying amount is presented below:

Financial Instrument	Category	Measurement	Change in carrying amount
Cash and cash equivalents	Available for sale	Fair value (FV)	FV reserve in Net Assets
Receivables	Loans and receivables	Amortised cost	Economic Outturn Account
Deferred charges and accrued income	Loans and receivables	Amortised cost	Economic Outturn Account
Payables	Other financial liabilities	Amortised cost	Economic Outturn Account
Accrued charges and deferred income	Other financial liabilities	Amortised cost	Economic Outturn Account
Other liabilities	Other financial liabilities	Amortised cost	Economic Outturn Account



- **Disclosure requirements**

Financial instruments give rise to liquidity, credit, interest rate and foreign currency risks. The information on how those risks are managed is set out below.

The carrying amounts of financial instruments are as follows:

Carrying amounts	31.12.2015	31.12.2014
<b>Financial assets</b>		
Current receivables	0.00	11,770.92
Other receivables	16,820.99	27,349.04
Deferred charges and accrued income	194,991.49	139,463.77
Cash and deposits	844,951.51	1,068,201.23
<b>TOTAL financial assets</b>	<b>1,056,763.99</b>	<b>1,246,784.96</b>
<b>Financial liabilities</b>		
Current payables	92,674.39	147,234.69
Other payables	154,024.97	163,910.46
Accrued charges and deferred income	415,247.80	297,167.96
<b>Total financial liabilities</b>	<b>661,947.16</b>	<b>608,313.11</b>
<b>TOTAL net financial instruments</b>	<b>394,816.83</b>	<b>638,471.85</b>

- **Liquidity risk**

Liquidity risk is the risk that arises from the difficulty of selling an asset; for example, the risk that a given security or asset cannot be traded quickly enough in the market to prevent a loss or meet an obligation. Liquidity risk arises from the ongoing financial obligations, including settlement of payables.

The Agency manages its liquidity risk by continually monitoring its actual cash positions and by launching its funding request based on forecast of its expected outflows.

Details of contractual maturities for assets and liabilities form an important source of information for managing the liquidity risk.

Liquidity risk on the financial assets and liabilities is not managed on the basis of contractual maturity because they are not held for settlement according to such maturity and will be settled before contractual maturity at fair value.

Therefore, according to disclosure requirements of liquidity risks, a maturity analysis of non-derivative financial liabilities (excepting accruals and deferrals) showing the remaining contractual maturities is presented below:

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Remaining contractual maturities	<1 year	1-5 years	>5 years	Total
<b>As at 31 December 2015</b>				
Payables with third parties	154,024.97	0.00	0.00	154,024.97
Payable with consolidated entities	92,674.39	0.00	0.00	92,674.39
<b>TOTAL Financial liabilities</b>	<b>246,699.36</b>	<b>0.00</b>	<b>0.00</b>	<b>246,699.36</b>
<b>As at 31 December 2014</b>				
Payables with third parties	163,910.46	0.00	0.00	163,910.46
Payable with consolidated entities	147,234.69	0.00	0.00	147,234.69
<b>TOTAL Financial liabilities</b>	<b>311,145.15</b>	<b>0.00</b>	<b>0.00</b>	<b>311,145.15</b>

The following measures are in place to manage liquidity risk:

- Bank accounts opened in the name of EFCA may not be overdrawn.
- The treasury and payment operations are highly automated and rely on modern information systems. Specific procedures are applied to guarantee system security and to ensure segregation of duties in line with the Financial Regulation, the internal control standards, and audit principles.
- EU budget principles ensure that overall cash resources for a given year are always sufficient for the execution of all payments.

- **Credit risk**

Credit risk is the risk of loss due to a debtor /borrower non-payment of a loan or other line of credit (either the principal or interest or both) or other failure to meet a contractual obligation. The default events include a delay in repayments, restructuring of borrower repayments and bankruptcy.

The most important financial asset being the cash held at banks, the following measures are in place to manage the credit risk:

- Treasury resources are kept with commercial banks.
- Specific guidelines are applied for the selection of these commercial banks in order to further minimise counterparty risk to which the Agency is exposed:
  - All commercial banks are selected by call for tenders. The minimum short-term credit rating required for admission to the tendering procedures is Moody's P-1 or equivalent (S&P A-1 or Fitch F1). A lower level may be accepted in specific and duly justified circumstances.
- The EU contribution is requested four times a year based on cash forecasts. The level of cash held at banks, proportional to the average amount of quarterly payments executed from available funds, has to be higher than a minimum of €500,000, which was agreed as buffer (approximately 1-month of salaries worth), and with alarm levels close to €1 million when a new cash request is triggered. As a consequence, in 2015 the amounts kept overnight in the bank accounts fluctuated between €560,000 and €3,456,000 with an overall amount of payments executed (for both C1 and C8 funds) that equals €9,450,279.
- As a cash contingency plan, there is a second strong financial institution that have won the tender for financial services organised in 2013 and where in case of rating deterioration of current banks, the Agency could open bank accounts and arrange the transfer of its available funds.

The other receivables are constantly monitored for prompt recovery.

At year end, the maximum exposure to credit risk is as follows:

CREDIT QUALITY DISCLOSURES	31.12.2015	31.12.2014
<b>Counterparties with external credit rating</b>	<b>845,080.53</b>	<b>1,068,201.23</b>
Prime and higher rate	0.00	0.00
Upper medium grade	827,855.27	1,050,398.46
Lower medium grade	17,096.24	17,802.77
Non-investment grade	129.02	0.00
<b>Counterparties without external credit rating</b>	<b>211,683.46</b>	<b>178,583.73</b>
European Commission and consolidated entities	0.00	11,770.92
Other debtors who did not default	211,683.46	166,812.81
<b>TOTAL financial assets</b>	<b>1,056,763.99</b>	<b>1,246,784.96</b>

The **maximum exposure to credit risk** for amounts due from consolidated entities and other receivables is equal to the carrying amount.

The current (customer) receivables/open recoveries disclosed above are **non-impaired** as they are neither **past due** nor there are reasons to believe that the full recoverability of the debt is **doubtful**.

- **Interest rate risk**

As the Agency is not allowed to borrow any money, the interest rate risk at EFCA could arise only in relation with the cash held at bank and therefore is limited.

The interest rate for cash held in current bank accounts is governed by the terms and conditions of the framework contracts signed with the banks. For the main bank account (holding at any time more than 95% of the EFCA's cash available) the interest rate granted by ING BANK Belgium is linked to the market interest rate (EONIA+0.30 spread) with the related possible daily fluctuation.

- **Foreign currency risk**

Currency risk is the risk that the EU's operations or its investments' value will be affected by changes in exchange rates. This risk arises from the change in price of one currency against another.

As all the EFCA's financial assets and liabilities are in EUR, the Agency is not impacted by the foreign currency risk.

- **Interest rate sensitivity analysis**

Considering the limited impact that EFCA could experience from interest rate risk, this interest rate sensitivity analysis is not relevant.

## 8. CHANGES IN ACCOUNTING POLICIES

There have been no changes in accounting policies for the financial year 2015. The change in the accounting treatment of interest for the cash held at bank due to the new provisions of the EFCA Financial Regulation was explained above at page 24.



## 9. RELATED PARTY DISCLOSURE

The related parties of EFCA are the key management personnel who hold positions of responsibility within the Agency. They are responsible for the strategic direction and operational management of the entity and are entrusted with significant authority to execute their mandate.

Highest grade description	Grade	Number of persons of this grade
Executive Director	AD14_4	1

The transactions of the Agency with the key management personnel during financial year 2015 consist only of the remuneration, allowances and other entitlements as determined for grade AD 14 by the Staff Regulations of the Officials of the European Communities. There are no loans or other amounts outside provisions of Staff Regulation being granted to management or staff.

Therefore, no other specific disclosure requirements are necessary for these transactions in accordance with the EU Accounting rules.

## 10. EVENTS AFTER THE BALANCE SHEET DATE

At the date of issuing these Final Annual Accounts, there is a draft proposal of the Commission on a financing decision regarding 2016 for the pilot project: "Creation of a European coastguard function". This proposal states:

"Eligibility shall start as from 1 January 2016, as the implementation of this project began in January 2016, being given its nature as a pilot project preparing the implementation of the EU border package from the beginning of 2017."

EFCA has a number of activities to be funded through this financing decision and the foreseen additional funds amount to € 330,000.

Moreover, a second pilot-project "Modernising Fisheries Controls and Optimising Vessel Monitoring through the use of Innovative European Systems" is also pending approval of being financed during 2016. The funds envisaged to be received by EFCA to implement the activities of this pilot-project are in amount of € 420,000.

All of the events after balance sheet date with a material impact have been recorded so far in these 2015 Final Annual Accounts and their related notes. The most available information was reflected in all the figures and disclosures presented above.

The related parties of EFCA are the management personnel and their positions in the company. The related parties are listed in the related party disclosures and the financial statements of the company. The related parties are listed in the financial statements of the company.

Related Party	Relationship	Amount

The related parties of EFCA are the management personnel and their positions in the company. The related parties are listed in the related party disclosures and the financial statements of the company. The related parties are listed in the financial statements of the company.

## REPORTS ON IMPLEMENTATION OF EFCA BUDGET FINANCIAL YEAR 2015

The related parties of EFCA are the management personnel and their positions in the company. The related parties are listed in the related party disclosures and the financial statements of the company. The related parties are listed in the financial statements of the company.

### IN SUMMARY STATE THE FOLLOWING DISCLOSURE

At the end of the financial year 2015, the related parties of EFCA are the management personnel and their positions in the company. The related parties are listed in the related party disclosures and the financial statements of the company. The related parties are listed in the financial statements of the company.

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**BUDGET OUTTURN RESULT**  
**1.1.2015 – 31.12.2015**

REVENUES		2015	2014
Balancing Commission subsidy	+	9,217,000.00	9,217,150.00
Other subsidy from Commission (Phare, IPA...)	+	0.00	0.00
Fee income	+	0.00	0.00
Other Income	+	21,419.73	7,978.67
<b>TOTAL REVENUE (a)</b>		<b>9,238,419.73</b>	<b>9,225,128.67</b>
EXPENDITURE			
<b>Title I: Staff</b>			
Payments	-	6,033,318.27	5,819,392.55
Appropriations carried over	-	55,877.33	97,496.04
<b>Title II: Administrative Expenses</b>			
Payments	-	1,071,127.19	1,127,504.62
Appropriations carried over	-	276,921.01	378,388.14
<b>Title III: Operating Expenditure</b>			
Payments	-	1,397,417.56	1,203,894.84
Appropriations carried over	-	344,606.97	506,437.84
<b>TOTAL EXPENDITURE (b)</b>		<b>9,179,268.33</b>	<b>9,133,114.03</b>
<b>OUTTURN FOR THE FINANCIAL YEAR (a-b)</b>		<b>59,151.40</b>	<b>92,014.64</b>
Cancellation of unused payment appropriations carried over from previous year	+	33,906.37	58,540.43
Adjustment for carry-over from the previous year of appropriations available at 31.12 arising from assigned revenue	+	0.00	0.00
Exchange differences for the year (gain +/-loss -)	+/-	-383.38	-3,320.38
<b>BALANCE OF THE OUTTURN ACCOUNT FOR THE FINANCIAL YEAR</b>		<b>92,674.39</b>	<b>147,234.69</b>
Balance year N-1	+/-	147,234.69	260,165.00
Positive balance from year N-1 reimbursed in year N to the Commission	-	-147,234.69	-260,165.00
<b>Result used for determining amounts in general accounting</b>		<b>92,674.39</b>	<b>147,234.69</b>
<b>Commission subsidy - agency registers accrued revenue and Commission accrued expense</b>		<b>9,124,325.61</b>	<b>9,069,915.31</b>
<b>Pre-financing remaining open to be reimbursed by agency to Commission in year N+1</b>		<b>92,674.39</b>	<b>147,234.69</b>

**BUDGET IMPLEMENTATION CREDIT OF THE YEAR 2015**

**Fund Source: C1**

**TITLE I: STAFF EXPENDITURE**

Budget Line	Budget Line	Commitment Appropriations ABAC (1)	Committed (2)	%Committed (2/1)	Payment Appropriations ABAC	Paid (3)	% Paid (3/1)	RAL (2-3)
A-1100	Basic salaries	3,678,881	3,658,695	99.5%	3,678,881	3,658,695	99.5%	0.0
A-1101	Family allowances	666,040	666,039	100.0%	666,040	661,279	99.3%	4,760
A-1102	Expatriation and foreign-residence allowances	596,286	596,286	100.0%	596,286	596,286	100.0%	0.0
A-1111	Contract staff	180,255	180,255	100.0%	180,255	180,255	100.0%	0.0
A-1112	Interim Staff	159,244	159,167	100.0%	159,244	145,185	91.2%	13,982
A-1116	Seconded national experts	193,637	193,637	100.0%	193,637	193,637	100.0%	0.0
A-1130	Insurance against sickness	137,901	137,901	100.0%	137,901	137,901	100.0%	0.0
A-1131	Insurance against accidents and occupational disease	21,111	21,111	100.0%	21,111	21,111	100.0%	0.0
A-1132	Insurance against unemployment	53,274	53,273	100.0%	53,274	53,273	100.0%	0.0
A-1141	Annual Travel expenses	123,870	123,870	100.0%	123,870	123,870	100.0%	0.0
A-1200	Candidates recruitment and other related costs	323	323	100.0%	323	323	100.0%	0.0
A-1210	Travel expenses on entering/leaving and transfer	5,196	5,195	100.0%	5,196	5,195	100.0%	0.0
A-1220	Installation resettlement and transfer allowances	30,095	30,095	100.0%	30,095	30,095	100.0%	0.0
A-1230	Removal expenses	37,895	37,895	100.0%	37,895	37,895	100.0%	0.0
A-1240	Temporary daily subsistence allowances	18,181	18,181	100.0%	18,181	18,181	100.0%	0.0
A-1300	Administrative Missions	85,000	81,000	95.3%	85,000	70,366	82.8%	10,634
A-1410	Medical service	15,000	15,000	100.0%	15,000	8,029	53.5%	6,971
A-1420	Training of Staff	108,485	105,811	97.5%	108,485	86,450	79.7%	19,360
A-1430	Social Welfare of Staff	5,000	4,967	99.3%	5,000	4,967	99.3%	0.0
A-1700	Representation and events expenses	500	497	99.5%	500	327	65.4%	170
	<b>TITLE I TOTAL</b>	<b>6,116,174</b>	<b>6,089,196</b>	<b>99.6%</b>	<b>6,116,174</b>	<b>6,033,318</b>	<b>98.6%</b>	<b>55,877</b>



**TITLE II: ADMINISTRATIVE EXPENDITURE**

Budget Line	Budget Line	Commitment Appropriations ABAC (1)	Committed (2)	%Committed (2/1)	Payment Appropriations ABAC	Paid (3)	% Paid (3/1)	RAL (2-3)
A-2000	Rent	52,680	52,680	100.0%	52,680	52,680	100.0%	0.0
A-2010	Utilities and Services	133,969	133,969	100.0%	133,969	125,648	93.8%	8,321
A-2050	Security and Surveillance	65,947	65,921	100.0%	65,947	55,075	83.5%	10,846
A-2051	Other building expenditure	41,808	41,443	99.1%	41,808	34,459	82.4%	6,984
A-2100	ICT hardware and software	239,449	239,016	99.8%	239,449	157,464	65.8%	81,552
A-2101	ICT External Services	277,036	276,943	100.0%	277,036	219,473	79.2%	57,470
A-2200	Technical Installations and electr office equipment	36,893	36,893	100.0%	36,893	35,790	97.0%	1,103
A-2210	Furniture and related equipment	731	729	99.7%	731	0.0	0.0%	729
A-2252	Subscriptions to newspapers and periodicals	8,200	8,072	98.4%	8,200	0.0	0.0%	8,072
A-2300	Stationery and office supplies	20,000	19,772	98.9%	20,000	19,117	95.6%	655
A-2330	Legal Expenses	930	916	98.5%	930	916	98.5%	0.0
A-2350	Other current administrative expenditure	1,894	1,894	100.0%	1,894	1,894	100.0%	0.0
A-2400	Courier and Postage charges	9,370	8,732	93.2%	9,370	7,771	82.9%	961
A-2410	Telecommunication charges	49,183	48,079	97.8%	49,183	43,614	88.7%	4,465
A-2500	Administrative and Advisory Board Meetings	73,050	71,634	98.1%	73,050	71,634	98.1%	0.0
A-2600	Translation and interpretation services	113,876	113,044	99.3%	113,876	101,805	89.4%	11,239
A-2620	External Services Commission	118,000	118,000	100.0%	118,000	88,140	74.7%	29,860
A-2630	External Services Other Bodies	43,000	42,999	100.0%	43,000	24,155	56.2%	18,844
A-2700	Communication expenses	67,500	67,311	99.7%	67,500	31,492	46.7%	35,820
	<b>TITLE II TOTAL</b>	<b>1,353,516</b>	<b>1,348,048</b>	<b>99.6%</b>	<b>1,353,516</b>	<b>1,071,127</b>	<b>79.1%</b>	<b>276,921</b>

**TITLE III: OPERATIONAL EXPENDITURE**

Budget Line	Budget Line	Commitment Appropriations ABAC (1)	Committed (2)	%Committed (2/1)	Payment Appropriations ABAC	Paid (3)	% Paid (3/1)	RAL (2-3)
B3-010	Data Monitoring and Networks	654,991	654,991	99.7%	656,910	491,164	74.8%	163,826
B3-020	Capacity Building Training	199,000	196,862	98.9%	199,000	128,753	64.7%	68,110
B3-030	Maritime Surve. Pooled Capacities & IUU	110,800	109,695	99.0%	110,800	98,966	89.3%	10,728
B3-100	North Sea and Baltic Sea	143,000	143,000	100.0%	143,000	136,073	95.2%	6,927
B3-120	NAFO-NEAFC and Western Watters	196,800	196,722	100.0%	196,800	181,547	92.2%	15,175
B3-130	Mediterranean Sea and Black Sea	200,000	200,000	100.0%	200,000	193,280	96.6%	6,720
B3-160	Programs, Plans and Assessment	240,800	240,756	100.0%	240,800	167,635	69.6%	73,121
	<b>TITLE III TOTAL</b>	<b>1,747,310</b>	<b>1,742,025</b>	<b>99.7%</b>	<b>1,747,310</b>	<b>1,397,418</b>	<b>80.0%</b>	<b>344,607</b>

Budget Line	Budget Line	Commitment Appropriations ABAC (1)	Committed (2)	%Committed (2/1)	Payment Appropriations ABAC	Paid (3)	% Paid (3/1)	RAL (2-3)
	<b>TOTAL BUDGET 2015 - C1</b>	<b>9,217,000</b>	<b>9,179,268</b>	<b>99.6%</b>	<b>9,217,000</b>	<b>8,501,863</b>	<b>92.2%</b>	<b>677,405</b>

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**BUDGET IMPLEMENTATION CREDIT OF THE YEAR 2015**  
Fund Source:C8

**TITLE I: STAFF EXPENDITURE**

Budget Line	Budget Line	Commitment Appropriations ABAC (1)	Committed (2)	%Committed (2/1)	Payment Appropriations ABAC	Paid (3)	% Paid (3/1)	RAL (2-3)
A-1101	Family allowances	9,450	7,250	76.7%	9,450	7,250	76.7%	0.0
A-1112	Interim staff	36,855	35,423	96.1%	36,855	35,423	96.1%	0.0
A-1200	Candidates recruitment and other related costs	3,600	987	27.4%	3,600	987	27.4%	0.0
A-1300	Administrative missions and duty travel	7,196	7,089	98.5%	7,196	7,089	98.5%	0.0
A-1410	Medical service	2,403	1,977	82.2%	2,403	1,977	82.2%	0.0
A-1420	Language courses training	36,765	35,056	95.3%	36,765	35,056	95.3%	0.0
A-1430	Social welfare of staff	1,226	1,063	86.7%	1,226	1,063	86.7%	0.0
	<b>TITLE I TOTAL</b>	<b>97,496</b>	<b>88,844</b>	<b>91.1%</b>	<b>97,496</b>	<b>88,844</b>	<b>91.1%</b>	<b>0.0</b>

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**TITLE II: ADMINISTRATIVE EXPENDITURE**

Budget Line	Budget Line	Commitment Appropriations ABAC (1)	Committed (2)	%Committed (2/1)	Payment Appropriations ABAC	Paid (3)	% Paid (3/1)	RAL (2-3)
A-2010	Utilities and services	7,861	7,861	100.0%	7,861	7,861	100.0%	0.0
A-2050	Security and surveillance	17,252	16,396	95.0%	17,252	16,396	95.0%	0.0
A-2051	Other building expenditure	5,928	5,642	95.2%	5,928	5,642	95.2%	0.0
A-2100	ICT hardware and software	77,833	77,833	100.0%	77,833	77,833	100.0%	0.0
A-2101	ICT external services	142,256	141,896	99.7%	142,256	141,896	99.7%	0.0
A-2200	Technical installations and electronic office equipment	400	400	100.0%	400	400	100.0%	0.0
A-2210	Furniture and related equipment	2,235	2,235	100.0%	2,235	2,235	100.0%	0.0
A-2252	Subscriptions to newspapers and periodicals	6,792	6,792	100.0%	6,792	6,792	100.0%	0.0
A-2330	Legal Expenses	1,750	1,750	100.0%	1,750	1,750	100.0%	0.0
A-2400	Courier and postage charges	1,095	904	82.6%	1,095	904	82.6%	0.0
A-2410	Telecommunication charges and Equipment	23,426	22,961	98.0%	23,426	22,961	98.0%	0.0
A-2600	Translation and interpretation services	32,274	32,274	100.0%	32,274	32,274	100.0%	0.0
A-2620	External services Commission	20,005	16,681	83.4%	20,005	16,681	83.4%	0.0
A-2630	External services other bodies	34,124	34,020	99.7%	34,124	34,020	99.7%	0.0
A-2700	Communication expenses	5,157	4,647	90.1%	5,157	4,647	90.1%	0.0
	<b>TITLE II TOTAL</b>	<b>378,388</b>	<b>372,292</b>	<b>98.4%</b>	<b>378,388</b>	<b>372,292</b>	<b>98.4%</b>	<b>0.0</b>

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**TITLE III: OPERATIONAL EXPENDITURE**

Budget Line	Budget Line	Commitment Appropriations ABAC (1)	Committed (2)	%Committed (2/1)	Payment Appropriations ABAC	Paid (3)	% Paid (3/1)	RAL (2-3)
B3-010	Data Monitoring and Networks	337,317	335,193	99.4%	337,317	335,193	99.4%	0.0
B3-020	Capacity Building Training	71,318	70,789	99.3%	71,318	70,789	99.3%	0.0
B3-030	Maritime Surve. Pooled Capacities & IUU	3,908	3,908	100.0%	3,908	3,908	100.0%	0.0
B3-100	North Sea and Baltic Sea	31,851	29,051	91.2%	31,851	29,051	91.2%	0.0
B3-120	NAFO-NEAFC and Western Watters	14,305	12,533	87.6%	14,305	12,533	87.6%	0.0
B3-130	Mediterranean Sea and Black Sea	19,157	9,161	47.8%	19,157	9,161	47.8%	0.0
B3-160	Programs, Plans and Assessment	28,581	26,646	93.2%	28,581	26,646	93.2%	0.0
	<b>TITLE III TOTAL</b>	<b>506,438</b>	<b>487,280</b>	<b>96.2%</b>	<b>506,438</b>	<b>487,280</b>	<b>96.2%</b>	<b>0.0</b>

Budget Line	Budget Line	Commitment Appropriations ABAC	Committed	Committed %	Payment Appropriations ABAC	Paid	% Paid	RAL
	<b>TOTAL 2015 - C8</b>	<b>982,322</b>	<b>948,416</b>	<b>96.5%</b>	<b>982,322</b>	<b>948,416</b>	<b>96.5%</b>	<b>0.0</b>

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## **NOTES TO THE BUDGET IMPLEMENTATION REPORT**

### **• Budgetary principles (summary)**

The establishment and implementation of the Agency's budget shall comply with the principles of unity and budget accuracy, annuality, equilibrium, unit of account, universality, specification, sound financial management and transparency as provided for in the Agency Financial Regulation.

#### **1. Principle of unity and budget accuracy**

The budget is the instrument which, for each financial year, forecasts and authorises the revenue and expenditure considered necessary for the Agency's activities.

No revenue shall be collected and no expenditure effected unless booked to a line in the budget.

An appropriation must not be entered in the budget if it is not for an item of expenditure considered necessary.

No expenditure may be committed or authorised in excess of the appropriations authorised by the budget.

#### **2. Principle of annuality**

The appropriations entered in the budget shall be authorised for one financial year which shall run from 1 January to 31 December, inclusive.

Commitments shall be entered in the accounts on the basis of the legal commitments entered into up to 31 December.

Payments shall be entered in the accounts for a financial year on the basis of the payments effected by the accounting officer by 31 December of that year at the latest.

#### **3. Principle of equilibrium**

The Agency's budget revenue and payment appropriations must be in balance.

Commitment appropriations may not exceed the amount of the voted budget, plus own revenue and any other revenue. The Agency may not raise loans.

#### **4. Principle of unit of account**

The budget shall be drawn up and implemented in Euro and the accounts shall be presented in Euro.

#### **5. Principle of universality**

Total revenue shall cover all expenditure. All revenue and expenditure shall be entered in full without any adjustment against each other.

#### **6. Principle of specification**

The appropriations in their entirety shall be earmarked for specific purposes by title and chapter; the chapters shall be further subdivided into articles and items.

The Executive Director may authorise transfers from one article to another within each chapter.

#### **7. Principle of sound financial management**

Budget appropriations shall be used in accordance with the principle of sound financial management, that is to say, in accordance with the principles of economy, efficiency and effectiveness.

The principle of economy requires that the resources used by the Agency for the pursuit of its activities shall be made available in due time, in appropriate quantity and quality and at the best price.

The principle of efficiency is concerned with the best relationship between resources employed and results achieved.

The principle of effectiveness is concerned with attaining the specific objectives set and achieving the intended results.

#### 8. Principle of transparency

The budget shall be drawn up and implemented and the accounts presented in compliance with the principle of transparency. The budget, as finally adopted, shall be published in the Official Journal of the European Communities and amending budgets shall be published in an appropriate way within two months of their adoption.

##### • Types of appropriations

The Agency makes use of non-differentiated appropriations for its administrative expenditure (Titles I and II). In the case of operational expenditure (Title III) there are used both non-differentiated appropriations (chapters 30 and 31) as well as differentiated appropriations (chapter 32).

##### • Description of the budget accounts

Following the provisions of the Financial Regulation and Implementing Rules of the Agency, the budget accounts shall provide a detailed record of budget implementation and shall record all budget revenue and expenditure operations (voted appropriations, commitments and payments of the financial year, entitlements established, etc).

The content of the budget accounts – also called budget lines - is adopted annually by the Members of the Administrative Board, taking into account the general budgetary nomenclature and the Agency Implementing Rules on the structure and presentation of the statement of expenditure.

Title I budget lines are related to staff expenditure like: salaries and allowances of the staff members working for the agency as well as recruitment costs such as removal expenditure, installation costs, daily subsistence allowance, etc. In addition, there are also included costs with interim staff services, training, medical expenses and administrative missions' costs.

Title II budget lines relate to all buildings and related services like maintenance and security, utilities, ICT equipment and specialised services. There are also incorporated all expenses generated by the various SLAs signed with EC and other consolidated entities.

Title III budget lines provide the implementation of all the activities carried out in the frame of the missions and tasks assigned to the Agency by its establishing Council Regulation (EC) n° 768/2005 of 26 April 2005.

Further on, there are three chapters under title III which are organised around the main operational activities carried out by the Agency as follows:

- Chapter 30 - Capacity Building
- Chapter 31 - Operational coordination
- Chapter 32 - Acquisition of Means.

## RECONCILIATION OF ECONOMIC RESULT WITH BUDGET RESULT

The economic result of the year is calculated on the basis of accrual accounting principles. The budget result is based however on modified cash accounting rules, in accordance with the Financial Regulation. As the economic result and the budget result both cover the same underlying operational transactions, it is a useful control to ensure that they are reconcilable.

Please find below a detailed overview of reconciling items:

Economic result ( loss) of the year		+/-	-156,411.13
<b>Adjustment for accrual items</b> <i>(items not in the budgetary result but included in the economic result)</i>			
<b>A</b>	Adjustments for Accrual Cut-off (reversal 31.12.2014)	-	-297,167.96
<b>B</b>	Adjustments for Accrual Cut-off (cut- off 31.12.2015)	+	268,247.80
<b>C</b>	Amount from liaison account with Commission booked in the Statement of Financial Performance	-	0.00
<b>D</b>	Unpaid invoices at year end but booked in charges (class 6)	+	0.00
<b>E</b>	Depreciation of intangible and tangible fixed assets	+	459,468.08
<b>F</b>	Provisions	+/-	0.00
<b>G</b>	Value reductions	+	0.00
<b>H</b>	Recovery Orders issued in 2014 in class 7 and not yet cashed	-	0.00
<b>la</b>	Pre-financing given in previous year and cleared in the year	+	0.00
<b>lb</b>	Pre-financing received in previous year and cleared in the year	-	0.00
<b>J</b>	Payments made from carry-over of payment appropriations	+	948,415.65
<b>K</b>	Other(*)	+/-	-29,166.20
<b>Adjustment for budgetary items</b> <i>(item included in the budgetary result but not in the economic result)</i>			
<b>M</b>	Asset acquisitions (less unpaid amounts)	-	-401,199.78
<b>N</b>	New pre-financing paid in the year 2015 and remaining open as at 31.12.2015	-	0.00
<b>O</b>	New pre-financing received in the year 2015 and remaining open as at 31.12.2015	+	92,674.39
<b>P</b>	Budgetary recovery orders issued before 2015 and cashed in the year	+	0.00
<b>Q</b>	Budgetary recovery orders issued in 2015 on balance sheet accounts (not 7 or 6 accounts) and cashed	+	0.00
<b>R</b>	Capital payments on financial leasing (they are budgetary payments but not in the economic result)	-	0.00
<b>S</b>	Payment appropriations carried over to 2015	-	-677,405.31
<b>T</b>	Cancellation of unused carried over payment appropriations from previous year	+	33,906.37
<b>U</b>	Adjustment for carry-over from the previous year of appropriations available at 31.12.2015 arising from assigned revenue	+	0.00
<b>V</b>	Payments for pensions ( they are budgetary payments but booked against provisions)	-	0.00
<b>W</b>	Payments for stocks of leave and supplementary hours ( they are budgetary payments but booked against provisions)	-	0.00
<b>X</b>	Other(**)	+/-	-148,384.00
<b>Total</b>			<b>92,977.92</b>
<b>Budgetary result (+ for surplus) (2)</b>			<b>92,674.39</b>
<b>Including amount of exchange rate differences (3)</b>			<b>-383.38</b>
<b>Delta not explained</b>			<b>303.53</b>

**(\*)K-Other** refers to:

- Yearly movement in deferred charges
- Accounting corrections in the class 6 and 7 accounts without budgetary impact

**(\*\*)X-Other** refers to:

- Cash paid in 2015 and accounted in 2014 (cut-off assets)
- Income cashed in 2015 and accounted for in 2014 (reimbursement of price stability reserve from Translation Centre-CdT).



The Commission has adopted a number of measures to improve the financial management of the Union's budget. These measures are aimed at ensuring that the budget is executed in a timely and efficient manner, and that the Union's financial interests are protected.

## FINANCIAL SYSTEMS AND MANAGEMENT

The Commission has adopted a number of measures to improve the financial management of the Union's budget. These measures are aimed at ensuring that the budget is executed in a timely and efficient manner, and that the Union's financial interests are protected.

# BUDGETARY AND FINANCIAL MANAGEMENT REPORT

## 1 – FINANCIAL SYSTEMS AND MANAGEMENT 2 - BUDGET EXECUTION 2015

The Commission has adopted a number of measures to improve the financial management of the Union's budget. These measures are aimed at ensuring that the budget is executed in a timely and efficient manner, and that the Union's financial interests are protected.

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## **Legal framework – Financial Regulation**

The presentation of this report on budgetary and financial management has been prepared in accordance with Articles 93 to 97 of the Financial Regulation applicable to EFCA<sup>3</sup>.

### **1. FINANCIAL SYSTEMS AND MANAGEMENT**

The budget transactions are managed in the ABAC system and the general ledger accounts are maintained in the SAP system, which has a direct interface with the General Accounting System of the European Commission. The various budgetary and financial reports are produced based on the information stored in the Datawarehouse and making use of the Business Objects reporting tool.

During 2015, a significant effort has been made into the implementation of the e-Prior modules for electronic tendering, ordering and invoicing. Following the start of e-Invoicing in 2014, the acquisition and preparation for the use of modules e-Submission, e-Request and e-Order was advanced during 2015 in cooperation with the European Commission's DG DIGIT. These modules will be progressively used in 2016, leading to an increase in the electronic workflows, and subsequently greater efficiency, reliability of the data and audit trail.

Other important events/issues were addressed:

- Completion of projects related to the revised Financial Regulation and Staff Regulations (SR), in particular a new roadmap for programming resources for EFCA in view of the Single Programming Document to be used by Agencies from 2017, and adoption of further general implementing provisions of the SR according to schedule;
- Update of the rules for reimbursement of experts and establishment of specific mission instructions for EFCA Staff in Vigo;
- Elaboration of administrative part of the Business Continuity Plan in the areas of Finance and Budget, Human resources and Facilities management, along with initiation of the practical arrangements for an alternative location in the event of serious disruption;
- Contribution to the new webpage portal of EFCA (which became operable during the year), with information on Procurement and Recruitment, as well as maintaining the standard administrative documents related to Governance and administration;

During 2015, EFCA has registered five nonconformity events out of which the nominal amount for four events remained below the disclosure materiality threshold of 2.500 Euros.

EFCA carries out ex-ante verification over a subset of financial transactions in its financial circuits based on a risk assessment methodology established in 2013. To compensate for the "light workflow", internal ex-post verification on a sample of transactions is carried out quarterly by EFCA financial staff. EFCA also had an independent ex-post verification of financial transactions of 2014 carried out by a staff member from Eurofound in June 2015. Over two days, a sample representing around 10% of the total transactions of 2014 were reviewed. No errors or irregularities were found among the transactions analysed, leading to a positive conclusion on the Agency's internal control regarding financial circuits.

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<sup>3</sup> Decision No 13-W-09 of the Administrative Board of the European Fisheries Control Agency of 31<sup>st</sup> December 2013 concerning the Financial Regulation of the EFCA

## 2. BUDGET EXECUTION 2015

The 2015 contribution to EFCA's budget from the total subsidy of the European Union was in amount of: €9,217,000.

As indicated in the table below, EFCA has implemented most of the available commitment appropriations and payment appropriations. The level of funds carried-forward from 2015 to 2016 (C8) has decreased from 11% to 7% compared to 2014 results.

### Budget implementation for commitments and payments 2015

VOTED BUDGET 2015			BUDGET EXECUTION - ABAC					
			COMMITMENT APPROPRIATIONS (CA)			PAYMENT APPROPRIATIONS (PA)		
TITLE	BUDGET 2015	Amounts transferred	ABAC CA (€)	Committed (€)	% exec	ABAC PA (€)	Paid (€)	% exec
<b>Staff Expenditure</b>								
TITLE I	6,334,000	-217,826	6,116,174	6,089,196	99.6%	6,116,174	6,033,318	98.6%
<b>Administrative Expenditure</b>								
TITLE II	1,145,000	208,516	1,353,516	1,348,048	99.6%	1,353,516	1,071,127	79.1%
<b>Operational Expenditure</b>								
TITLE III	1,738,000	9,310	1,747,310	1,742,025	99.7%	1,747,310	1,397,418	80.0%
Capacity Building	963,000	3,710	966,710	961,547	99.5%	966,710	718,883	74.4%
Operational Coordination	775,000	5,600	780,600	780,477	100.0%	780,600	678,535	86.9%
<b>TOTAL</b>	<b>9,217,000</b>	<b>0</b>	<b>9,217,000</b>	<b>9,179,268</b>	<b>99.6%</b>	<b>9,217,000</b>	<b>8,501,863</b>	<b>92.2%</b>

The cancellation of payment appropriations<sup>4</sup> in the budget of EFCA for 2015 was €71,638 representing 0,7% of the total payment appropriations of 2015. This amount can be broken down as follows:

- € 37,732 for non-used payment appropriations of 2015
  - € 33,906 for cancellation of payment appropriations carried over from 2014 (C8 funds)
- € 71,638**

In terms of the payments processed in compliance with the Financial Regulation time limits, there was no late payment during the year and the 2015 average number of days for payment was of 20 days. Therefore, no interest for late payments was charged by EFCA's suppliers.

Additional details on activities of EFCA and its performance during the year 2015 can be found in the EFCA Annual Report 2015.

<sup>4</sup> After taking into account automatic as well as non-automatic carry overs of payment appropriations from 2014 (for EFCA in 2015, fund source C8 – appropriations carried over automatically).



**ANNEX I: Budget Execution 2015  
(C1 funds)**

STAFF EXPENDITURE		Commitments (€)			Payments (€)			Carried Forward		
		CA	Committed	%	PA	Paid	%	€	%	
Chapter	Description	Budget 2015	Transfers							
1 1	Staff in active employment	5,990,000	-179,501	5,810,499	5,790,233	100%	5,810,499	5,771,490	18,742	0%
1 2	Expenditure related to recruitment	110,000	-18,310	91,690	91,689	100%	91,690	91,689	0	0%
1 3	Administrative missions and duty travel	90,000	-5,000	85,000	81,000	95%	85,000	70,366	10,634	13%
1 4	Socio-medical infrastructure, training	142,000	-13,515	128,485	125,777	98%	128,485	99,446	26,331	20%
1 7	Reception and representation expenses	2,000	-1,500	500	497	99%	500	327	170	34%
<b>TOTAL TITLE I</b>		<b>6,334,000</b>	<b>-217,826</b>	<b>6,116,174</b>	<b>6,089,196</b>	<b>100%</b>	<b>6,116,174</b>	<b>6,033,318</b>	<b>55,877</b>	<b>1%</b>

ADMINISTRATIVE EXPENDITURE		Commitments (€)			Payments (€)			Carried Forward		
		CA	Committed	%	PA	Paid	%	€	%	
Chapter	Description	Budget 2015	Transfers							
2 0	Rental of building and associated costs	311,400	-16,996	294,404	294,013	100%	294,404	267,862	26,151	9%
2 1	Data processing expenditure and associated costs	295,000	221,485	516,485	515,960	100%	516,485	376,937	139,022	27%
2 2	Movable property and associated costs	31,600	14,224	45,824	45,693	100%	45,824	35,790	9,904	22%
2 3	Current administrative expenditure	22,000	824	22,824	22,582	99%	22,824	21,927	655	3%
2 4	Postal charges and telecommunications	65,000	-6,447	58,553	56,811	97%	58,553	51,385	5,426	9%
2 5	Meeting expenses	62,000	11,050	73,050	71,634	98%	73,050	71,634	0	0%
2 6	Supplementary Services	303,000	-28,124	274,876	274,044	100%	274,876	214,100	59,943	22%
2 7	General Info/Communications	55,000	12,500	67,500	67,311	100%	67,500	31,492	35,820	53%
<b>TOTAL TITLE II</b>		<b>1,145,000</b>	<b>208,516</b>	<b>1,353,516</b>	<b>1,348,048</b>	<b>100%</b>	<b>1,353,516</b>	<b>1,071,127</b>	<b>276,921</b>	<b>20%</b>

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**OPERATIONAL EXPENDITURE**

Chapter	Description	Budget 2015	Transfers	Commitments (€)			Payments (€)			Carried Forward	
				CA	Committed	%	PA	Paid	%	€	%
3 0	Capacity Building	963,000	3,710	966,710	961,547	99%	966,710	718,883	74%	242,664	49%
3 1	Operational Coordination	775,000	5,600	780,600	780,477	100%	780,600	678,535	87%	101,943	13%
3 2	Acquisition of means	0	0	0	0	0%	0	0	0%	0	0%
	<b>TOTAL TITLE III</b>	<b>1,738,000</b>	<b>9,310</b>	<b>1,747,310</b>	<b>1,742,025</b>	<b>100%</b>	<b>1,747,310</b>	<b>1,397,418</b>	<b>80%</b>	<b>344,607</b>	<b>20%</b>

<b>TOTAL BUDGET</b>	<b>9,217,000</b>	<b>0</b>	<b>9,217,000</b>	<b>9,179,268</b>	<b>100%</b>	<b>9,217,000</b>	<b>8,501,863</b>	<b>92%</b>	<b>677,405</b>	<b>7%</b>
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**ANNEX I: Budget Implementation 2015  
(C8 funds)**

**STAFF EXPENDITURE**

Chapter	Description	Carried Forward from 2014	Paid	Cancelled	% cancelled / carry forward
1 1	Staff in active employment	46,305	42,673	3,633	8%
1 2	Expenditure related to recruitment	3,600	987	2,613	73%
1 3	Administrative missions and duty travel	7,196	7,089	107	1%
1 4	Socio-medical infrastructure, training	40,395	38,095	2,300	6%
1 7	Reception and representation expenses	0	0	0	0%
<b>TOTAL TITLE I</b>		<b>97,496</b>	<b>88,844</b>	<b>8,652</b>	<b>9%</b>

**ADMINISTRATIVE EXPENDITURE**

Chapter	Description	Carried Forward from 2014	Paid	Cancelled	% cancelled / carry forward
2 0	Rental of building and associated costs	31,041	29,899	1,142	4%
2 1	Data processing expenditure and associated costs	220,089	219,729	360	0%
2 2	Movable property and associated costs	9,427	9,427	0	0%
2 3	Current administrative expenditure	1,750	1,750	0	0%
2 4	Postal charges and telecommunications	24,521	23,864	656	3%
2 5	Meeting expenses	0	0	0	0%
2 6	Supplementary Services	86,403	82,975	3,428	4%
2 7	General Info/Communications	5,157	4,647	510	10%
<b>TOTAL TITLE II</b>		<b>378,388</b>	<b>372,292</b>	<b>6,097</b>	<b>2%</b>

**OPERATIONAL EXPENDITURE**

Chapter	Description	Carried Forward from 2014	Paid	Cancelled	% cancelled / carry forward
3 0	Capacity Building	412,543	409,890	2,653	1%
3 1	Operational Coordination	93,895	77,390	16,505	18%
3 2	Acquisition of means	0	0	0	0%
<b>TOTAL TITLE III</b>		<b>506,438</b>	<b>487,280</b>	<b>19,158</b>	<b>4%</b>
<b>TOTAL BUDGET</b>		<b>982,322</b>	<b>948,416</b>	<b>33,906</b>	<b>3%</b>

## ANNEX II: Budget Transfers 2015

TITLE I: STAFF EXPENDITURE			
BL	Initial Budget	Transfers	After Transfer
A-1100	3,874,200	-195,319	3,678,881
A-1101	626,000	40,040	666,040
A-1102	560,000	36,286	596,286
A-1111	210,000	-29,745	180,255
A-1112	135,000	24,244	159,244
A-1116	225,000	-31,363	193,637
A-1130	130,000	7,901	137,901
A-1131	20,000	1,111	21,111
A-1132	49,800	3,474	53,274
A-1141	160,000	-36,130	123,870
A-1200	27,000	-26,677	323
A-1210	3,000	2,196	5,196
A-1220	35,000	-4,905	30,095
A-1230	20,000	17,895	37,895
A-1240	25,000	-6,819	18,181
A-1300	90,000	-5,000	85,000
A-1420	120,000	-11,515	108,485
A-1430	7,000	-2,000	5,000
A-1700	2,000	-1,500	500
<b>TITLE I</b>		<b>-217,826</b>	

TITLE II: ADMINISTRATIVE EXPENDITURE			
BL	Initial Budget	Transfers	After Transfer
A-2000	56,000	-3,320	52,680
A-2010	138,400	-4,431	133,969
A-2050	74,000	-8,053	65,947
A-2051	43,000	-1,192	41,808
A-2100	145,000	94,449	239,449
A-2101	150,000	127,036	277,036
A-2200	18,400	18,493	36,893
A-2210	5,000	-4,269	731
A-2330	0	930	930
A-2350	2,000	-106	1,894
A-2400	13,000	-3,630	9,370
A-2410	52,000	-2,817	49,183
A-2500	62,000	11,050	73,050
A-2600	160,000	-46,124	113,876
A-2620	88,000	30,000	118,000
A-2630	55,000	-12,000	43,000
A-2700	55,000	12,500	67,500
<b>TITLE II</b>		<b>208,516</b>	

TITLE III: OPERATIONAL EXPENDITURE			
BL	Initial Budget	Transfers	After Transfer
B3-010	630,000	26,910	656,910
B3-020	219,000	-20,000	199,000
B3-030	114,000	-3,200	110,800
B3-100	200,000	-57,000	143,000
B3-120	200,000	-3,200	196,800
B3-160	175,000	65,800	240,800
<b>TITLE II</b>		<b>9,310</b>	

TOTAL TRANSFERS			
	Initial Budget	Transfers	After Transfer
<b>TITLE I</b>	6,334,000	-217,826	6,116,174
<b>TITLE II</b>	1,145,000	208,516	1,353,516
<b>TITLE III</b>	1,738,000	9,310	1,747,310
<b>TOTAL</b>	<b>9,217,000</b>	<b>0</b>	<b>9,217,000</b>

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## ESTABLISHMENT PLAN 2015

Function group and grade	2015			
	Authorised under the EU Budget		Filled as at 31/12/2015	
	Permanent posts	Temporary Posts	Permanent posts	Temporary Posts
AD 16	0	0	0	0
AD 15	0	1	0	1
AD 14	0	0	0	0
AD 13	0	2	0	2
AD 12	0	2	0	2
AD 11	0	0	0	0
AD 10	0	3	0	3
AD 9	0	6	0	6
AD 8	0	5	0	5
AD 7	0	1	0	1
AD 6	0	2	0	2
AD 5	0	0	0	0
<b>Total AD category</b>	<b>0</b>	<b>22</b>	<b>0</b>	<b>22</b>
AST 11	0	0	0	0
AST 10	0	7	0	7
AST 9	0	3	0	3
AST 8	0	3	0	3
AST 7	0	8	0	8
AST 6	0	2	0	2
AST 5	0	6	0	6
AST 4	0	0	0	0
AST 3	0	1	0	1
AST 2	0	0	0	0
AST 1	0	0	0	0
<b>Total AST category</b>	<b>0</b>	<b>30</b>	<b>0</b>	<b>30</b>
AST/SC 6 - AST/SC 1	0	0	0	0
<b>Total AST/SC category</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>SUBTOTAL</b>	<b>0</b>	<b>52</b>	<b>0</b>	<b>52</b>
<b>TOTAL</b>	<b>52</b>		<b>52</b>	

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